

# Veer Narmad South Gujarat University

## Second Year B.Com.

### Accountancy and Taxation ( Compulsory Accountancy ) (Syllabus effective from Academic Year 2007-08 and onward) (With Certain Clarification made in 2008-09)

#### Objective :

- \* To acquaint the students with certain aspects of accountancy.
- \* It enables the students to know the basis of Income Tax Act and its implications.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	<b>Accountancy (45%)</b> 1. Single Entry System : Conversion of single entry in to double entry system. ( Excluding comparison of Capital Method ) 2. Valuation of Goodwill & Share 3. Investment Account	17.5% 15.0% 12.5%
(B)	<b>Income Tax (55%)</b> 1. <b>Basic Concepts</b> : Income, Agricultural income, Casual income, Assessment year, Previous year, Gross total income, Total income, Person; Tax evasion, avoidance and tax planning, Assesses, Dividend, Company, Indian Company. 2. <b>Basis of Charge</b> : Scope of total income, residence and tax liability, income which does not form part of total income. 3. <b>Heads of Income</b> : Salaries; Income from house property; Capital gains. 4. <b>Deduction under Chapter VI-A</b> Provision relating to Deduction under chapter VI-A in respect of following Section 80C, 80CCC, 80CCD, 80DD, 80DDB, 80E, 80G, 80GG, 80QQB, 80U (Only Theory) 5. <b>Tax Management &amp; Administration</b> : <ul style="list-style-type: none"><li>• Tax planning for individuals</li><li>• Authorities</li></ul> 6. <b>Provision relating to Fringe benefit tax (Only Theory)</b>	10% 5% 25% 5% 5% 5%
	<b>Note :</b> 1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment Year as applicable in the beginning of the current Academic Year. 2. Questions on theory should not exceed 20% of the	

	<p>total marks of the paper</p> <p>3. An Examiner is compulsory required to specify whether an Employee is a Specified or Non Specified employee in an example relating to Salary &amp; in absence of any clarification the students will have to consider as if he is Non specified.</p> <p>4. In Investment Account brokerage is to be calculated on market price only</p>	
--	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--

**Suggested Readings :**

1. Singhanai V. K. : Students Guide to Income Tax ; Delhi
2. Prasad, Bhgawati : Income Tax Law 7 Practice : Willey Publication; New Delhi.
3. Mehrotra H. C. : Income Tax Law & Accounts; Sahitya Bhawan, Agra.
4. Dinker Pagare : Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta : Systematic Approach to Income Tax: Sahitya Bhawan Publications, New Delhi.
6. Ghandra Mahesh and Shukla D. C. : Income Tax Law and Practices ; Pragati Publications, New Delhi.

**Veer Narmad South Gujarat University**  
 Second Year B.Com.  
 Cost Accounting  
 ( Optional Account Paper – I )  
 (Syllabus effective from Academic Year 2007-08 and onward)  
 (With Certain Clarification made in 2008-09)

**Objective :**

This course exposes the students to the basic concepts and the tools used in cost accounting.

Sr. No.	Course Inputs (As per UGC Model Curriculum)	Weightage
(A)	<b>Introduction :</b> Nature and scope of cost accounting; Cost concepts and classification; Method and techniques; Installation of costing system; Concept of cost audit, Definition and need for activity based costing - concept of ABC.	<b>5%</b>
(B)	<b>Accounting for Material :</b> Material control; Concept and techniques; Pricing of material issues; Treatment of material losses, Calculation of material turnover rate. Stock Register.	<b>30%</b>
(C)	<b>Accounting for Labour :</b> Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment - time and piece rates; Incentives schemes.	
(D)	<b>Accounting for Overheads :</b> Classification and departmentalization: Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment including machine hour rate.	
(E)	<b>Cost Ascertainment :</b> Unit costing ( Advanced problems on Estimated cost statement) : Reconciliation between cost and financial statement; Job, batch and contract costing; Operating costing; Process costing (excluding inter-process profits & equivalent units) and joint and by-products. Standard Costing; Meaning, setting up of standards, Variance (Computation of Variance Regarding Material & labour only - material cost variance, material price variance & material usage variance, labour cost variance, labour rate variance & labour efficiency variance only) (Elementary)	<b>65%</b>
	<b>Note :</b> Questions on theory should not exceed 20% of the total marks of the paper.	

Note : Marks for Optional Account Paper I & II to be considered in a group

### **Suggested Readings :**

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.
4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; Suchitra Prakashan.
12. Intal P. G : Practicals on Cost Account ; Atlantic Publication.
13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.
14. Nigam & Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.
15. Khanna & Pandey : Practical Costing ; S. Chand & Co., Delhi.

# VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT.

S.Y. B.Com.

Corporate Accounting

(Optional Account Paper - II)

(Syllabus effective from Academic Year 2007-08 and onward)

(With Certain Clarification made in 2008-09)

## Objective :

This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

Sr. No.	Course Inputs ( As per UGC Model Curriculum)	Weightage
(A)	1. Issue , forfeiture and reissue of shares (Advanced problems on pro-rata allotment only) 2. Issue of Bonus Shares 3. Redemption of Redeemable Preference Shares.	20%
(B)	Accounting for Amalgamation and absorption of Companies as per Indian Accounting Standard – 14; Accounting for external reconstruction - excluding inter - company holdings and reconstruction schemes .	20%
(C)	Internal Re-organization or Capital Reduction Scheme.	15%
(D)	Profit Prior to Incorporation.	10%
(E)	Final Account: Excluding computation of managerial remuneration and disposal of profit.	20%
(F)	Liquidation of Company Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment).	15%
	Note: 1. Accounting of Amalgamation and Absorption of Companies are to be taught as per Indian Accounting Standard – 14 only; 2. Questions of theory should not be exceed 20% of the total marks of paper.	

Note: Marks for Optional Paper I and II to be considered in a group.

## Suggested Readings :

1. Gupta R.L., Radhswamy M : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting ; Mayur Paper Backs .Noida.
4. Shukla M.C. , Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand & Co.New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting ; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Mordern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; Kitab Mahal , Agra.
9. Rathanam : Advanced Accountancy ; Kitab Mahal , Agra.
10. A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.